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Weekly Cattle Market Update

For the Week Ending September 15, 2017

in Canadian dollars per hundredweight ($/cwt) unless otherwise stated.

askatchewan Feeder Steer and Feeder Heifer Prices ($/cwt)							
ers	300-400	400-500	500-600	600-700	700-800	800-900	900+ lb.
Average	$239.33	$227.13	$209.13	$201.63	$200.38	$187.50	$172.38
Range	230-250	216-239	200-219	194-211	189-209	180-199	168-179
Change	$20.78	$21.05	-$0.37	-$2.07	$8.55	$5.49	$6.21
Average	$218.55	$206.08	$209.50	$203.70	$191.83	$182.01	$166.17
fers	300-400	400-500	500-600	600-700	700-800	800+ lb.	
Average	$202.00	$189.67	$180.60	$176.00	$174.70	$171.88	
Range	194-207	184-199	173-194	169-185	167-180	164-178	
Change	N/A	N/A	-$4.42	-$3.79	-$2.32	$5.49	
Average	N/A	N/A	$185.02	$179.79	$177.02	$166.39	

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etermined from Saskatchewan auction marts' reports of sale results from Thursday of the Wednesday the current week. N.A. means not available due to lack of sufficient data.

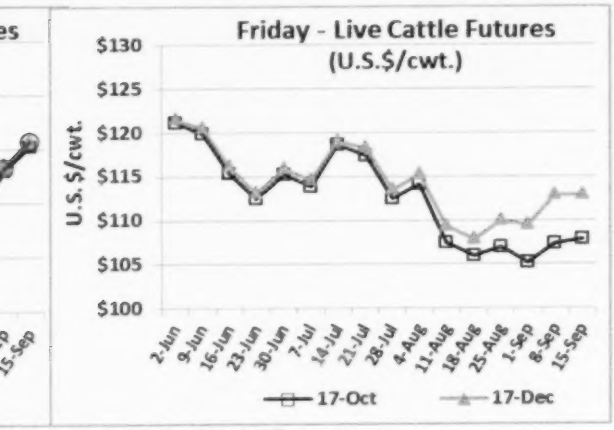
hat a total of 8,591 head of cattle were sold in Saskatchewan this week, up from e previous week, and up slightly from 8,548 head the same week a year ago.

der steer prices were mixed over the week but were primarily higher; with all reported. Saskatchewan feeder steer prices ranged from $2.07 per cwt lower to gher over the week. The biggest price gain of $21.05 per cwt was in the lighter . weight category; while the largest decline was in the 600-700 lb. weight

der heifer prices were also reported in all the weight categories over the week. rily lower and ranged from $4.42 per cwt lower to $5.49 per cwt higher from . The only price gain reported over the week was in the 800-900 lb. weight e largest price decline was in the 500-600 lb. weight category. Saskatchewan s are provided by Canfax (#403-275-5110) or (www.canfax.ca) and cannot be out permission.

n 750 lb. feeder steer basis compared to the Sept. 14, 2017, U.S. feeder cattle 73 per cwt was calculated at (+$17.98) per cwt ($200.38 - US$149.73/0.8209, a t of $5.99 per cwt from the basis of (+$11.99) per cwt from the previous week.

xed over the week but primarily higher to help prices
er-to-November contracts increased between US$2.225
ntract increased US$2.500 per cwt to settle Friday at



Source: CME, LMIC

d over the week to end mixed and almost unchanged,
ntract increased US$0.425 per cwt to settle Friday at
r contract declined a few cents to settle Friday at

S$3.06 per bushel, unchanged from US$3.06 per bushel
ere mixed over the week but had more losses than gains
er-week. The September corn contract declined 2½
.41 ¾ per bushel. The December corn contract declined
ushel.

	September 8, 2017	Week over Week
	$133.58	+$0.30
	$225.50 to $223.50	-$5.00 to +$2.50
	$89.62	-$1.90
	$82.00	-$3.67
	$178-183	-$6.00

nge)

lberta were lower over the week. The price of D1,2
average $87.72 per cwt; while the price of D3 slaughter
78.33 per cwt.

r cwt over the week, up $0.30 per cwt
slaughter cattle prices are provided
ion. www.canfax.ca)

ahoma/New Mexico, Kansas,
price in the U.S. was reported at
n US$104.92 per cwt the previous
09.36 per cwt the same week a year
ered to plants in the 5-area was
S$166.13 per cwt the previous week,
ek a year ago.

lb., up 15.9 per cent from 454.0
up 3.0 per cent from 510.8 million
ek were estimated at 642,000 head,
up 5.0 per cent from 611,000 head

91.03 per cwt over the week, down
e previous week, but up 2.4 per cent

ply and Demand Estimates
DE report revised the 2017 United
nt lower to 100.449 billion lb., from
r cent increase from 97.612 billion
reases for 2017 (by percentage
.6%), and broilers (+1.5%).

e estimated at 26.559 billion lb.,
roduction estimates for beef declined
r fed cattle marketed in the second

emand Estimates

urkey	Total Red Meat & Poultry
,756	**92,171**
,627	**94,630**
,981	**97,612**
.29%	**3.15%**
,983	100,743
,998	**100,449**
25%	-0.29%
.28%	**2.91%**

United States current cro
at 83.5 million acres, dow
August estimates. Corn y
169.5 bushels/acre in the
billion bushels, up 31 mi
cent from the previous ye
trade estimates; while tot
While beginning corn sto
production estimates con
corn stocks to increase 2.

Friday Price Informa

Product	
Canadian Dollar (closing ra	
U.S. Cash Cattle	
Thurs. Feeder Cattle (FC) In	
Seven-day Weighted Averag	
Live Fed 5-area Steer Price (	
Feed Grains	
Barley	Lethbr
	($
Corn	Iowa State Ave
	(US
	Omaha, N
	(US
Futures	
	September Corn (
	December Corn (
	October Live Cat
	December Live C
	September Feeder
	November Feeder

Sources: Bank of Canada, Iow
Chicago Mercantile Exchange
* conversion to CDN$ is base

For more information c

d corn acreage
ged from the
ls/acre from
d at 14.184
s or over six per
higher than the
ade estimates.
er corn
cause ending
gust estimates.

Week of: (Sept. 16, 2016)
.7568
134.46
749
109.36
159.00
3.46
152.94
2.94
154.50
2.97
3.22 ¼
3.37
107.875
108.050
135.500
130.700

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